

Legislation Text

File #: 18-156, Version: 2

<u>Upcoming Federal Rescission (5 minutes)</u> Aaron Cain, LPA Staff

As part of the FAST Act, one of the federal legislative acts authorizing transportation funding, a rescission of federal transportation funds is scheduled in 2019. Any CMAQ or TAP-DA funds that are unobligated as of September 30, 2019 are potentially subject to rescission. At this time, STBG and STBG-DA funds are not subject to the rescission, though that could change should any congressional action take place in that regard. Additional information is included in the attachments.

The purpose of this item is to make sure all jurisdictions are aware of the upcoming rescission. LPA staff will be working with each jurisdiction and NCDOT to identify strategies to avoid having funds rescinded.

Board Action: This item is for informational purposes only, no action is required at this time.