

Legislation Text

File #: 17-210, Version: 2

<u>Programming of STBGDA Funds to Hillsborough Riverwalk, C-5184 (10 minutes)</u> Aaron Cain, LPA Staff Margaret Hauth, Town of Hillsborough

The Town of Hillsborough has requested \$518,850 in STBGDA funds to cover a funding shortfall for construction of Phase III of the Hillsborough Riverwalk (STIP# C-5184). Upon approval, the MPO would allocate this amount in FY18 unobligated STBGDA funds. This amount equals the amount of the direct allocation the Town of Hillsborough expects to receive through the MPO formula in fiscal years 2019-23, and over those years the town would direct its allocation back into the MPO's STBGDA fund. LPA staff support this request in order to move forward a project that is ready for construction.

There is urgency to adopt a resolution for funding because the Town is prepared to authorize the awarding of a contract for construction on January 22. While this funding is also part of Amendment #1 to the FY2018-27 TIP, FHWA has informed the MPO that approval of that TIP will likely not take place until after the MPO Board meets on January 10, which would require approval of Amendment #1 be delayed until February. However, a resolution authorizing the funding could be adopted and applied to the FY2016-25 TIP so that the project can move forward.

The Town of Hillsborough may still submit this project for Regional Bicycle and Pedestrian funding when the call for projects is released in 2018.

A project amendment form and resolution are attached.

TC Action: Recommended that the MPO Board approve the resolution allocating \$518,850 of FY18 STBGDA funds to Phase III of the Hillsborough Riverwalk, C-5184.

Board Action: Approve the resolution to allocate \$518,850 of FY18 STBGDA funds to Phase III of the Hillsborough Riverwalk, C-5184.