



AdvaNCe Transportation Together

Summer 2024





Who is AdvaNce NC?



A collaboration between NCDOT, the business community, and other private-public partners to explore transportation funding in North Carolina





Transportation is valuable and improves the lives of North Carolinians.



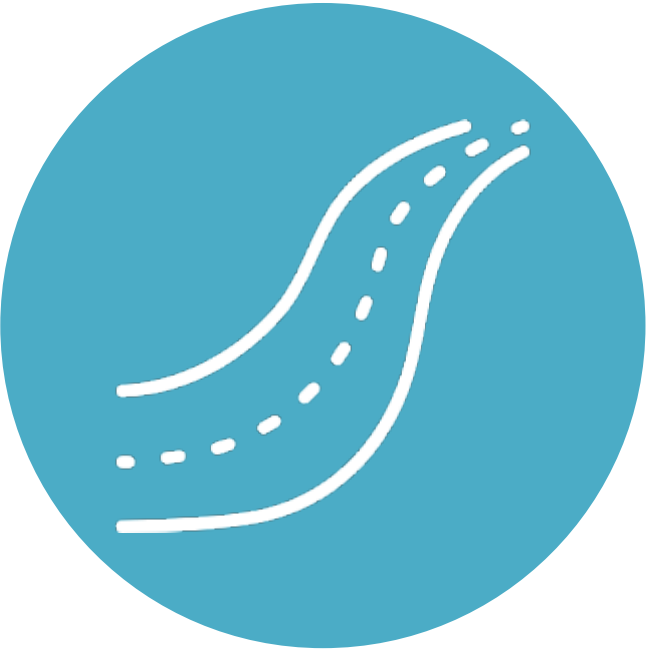
Improving the lives of North Carolinians



Better safety conditions



Stronger economy



Improved roads



Cleaner air



More transportation options





North Carolina's Transportation Funding

4 state revenue sources make up **75%** of state transportation funds:



State Motor Fuel Tax



Highway Use Tax



Sales Tax



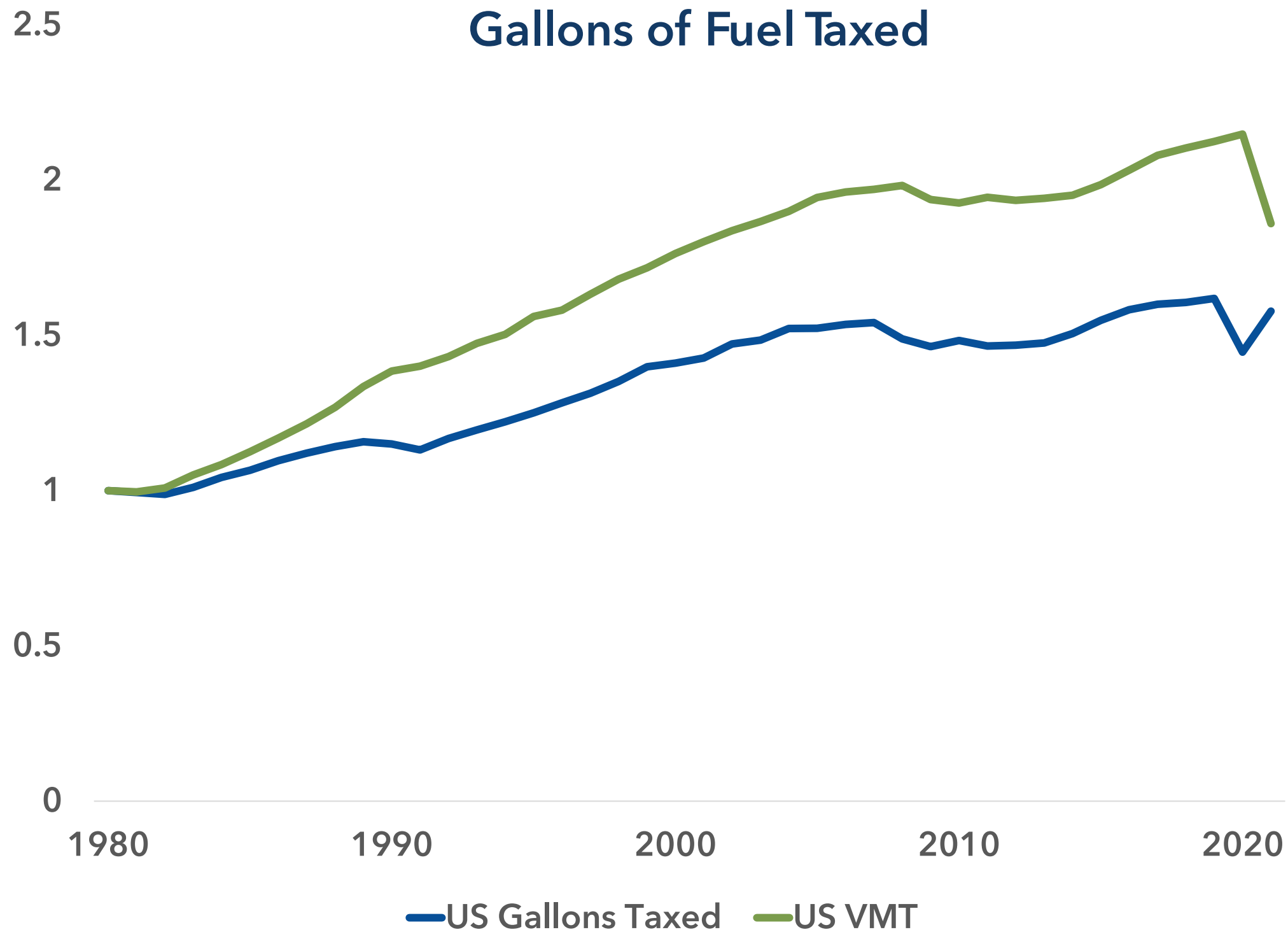
DMV Fees

The other **25%** comes from federal funds



Transportation revenues are declining

US Vehicle Miles Traveled vs. Gallons of Fuel Taxed



Why?



Inflation



Growing population



Increased VMT



Fuel Efficiency



Higher Congestion

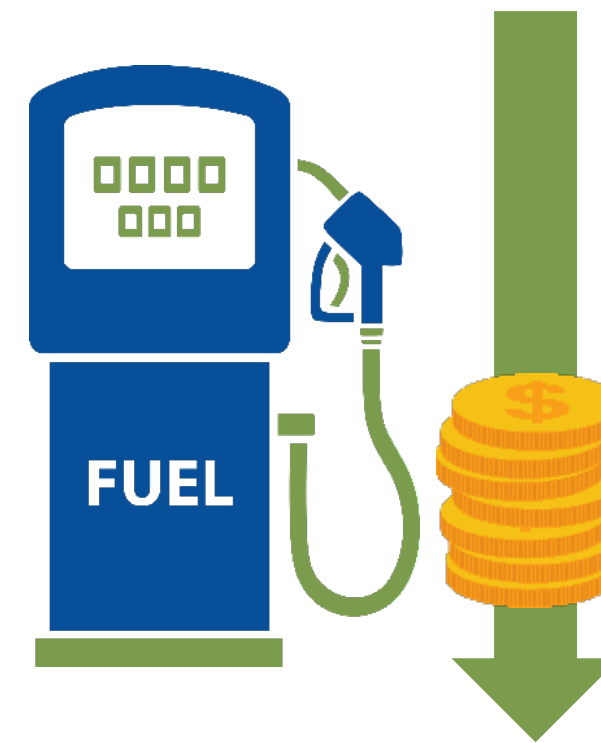




North Carolina is rethinking how we fund transportation

Gas tax is declining

Every time you fill up at the pump, you pay a tax based on how many gallons of fuel you buy – *the gas tax*



Vehicles are getting better gas mileage...and an increasing number of vehicles do not require any gas at all





North Carolina is rethinking how we fund transportation

Some drivers are paying more to drive the same distance – *we are working to find a funding solution*



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Potential Transportation Funding Options

- 🪙 Implement a mileage-based usage fee (MBUF)
- 🪙 Raise highway-use tax
- 🪙 Increase motor fuel tax
- 🪙 Modernize vehicle registration fees
- 🪙 Raise sales tax
- 🪙 Charge a transportation utility fee
- 🪙 Increase tolling/managed lanes





Learn more!



www.advanceNCtransportation.com



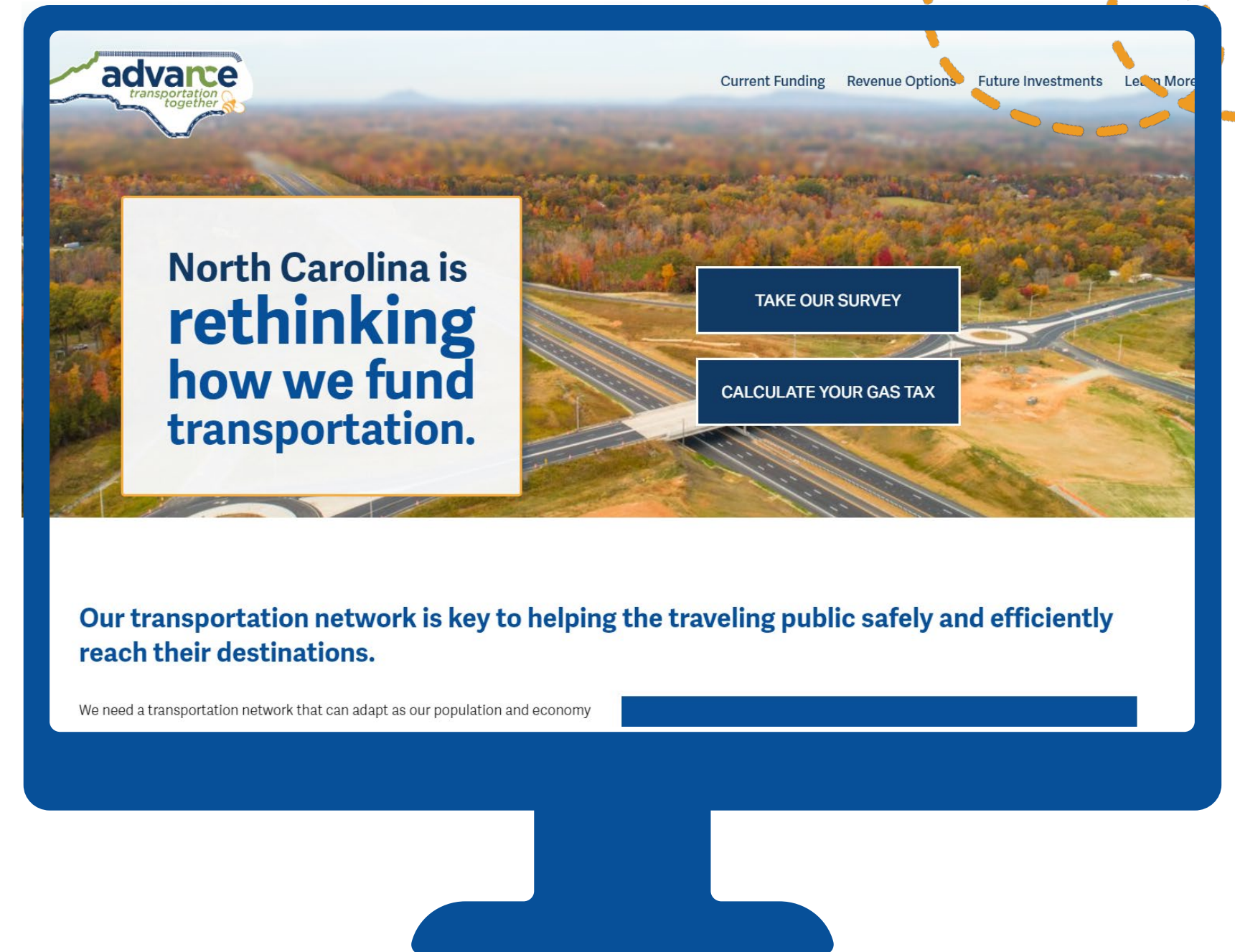
Watch our video



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Questions?
info@advanceNCtransportation.com

