

From: [Argabright, Van](#)
Subject: Draft 2024-2033 STIP timeline change
Date: Wednesday, July 13, 2022 10:54:10 AM
Attachments: [image001.png](#)
Importance: High

Good Morning:

As you are aware, the 2022 Appropriations Act (SFY 2023 Budget) was signed into law on Monday. This budget includes a provision dedicating a portion of the state's sales tax revenue to the Highway Trust Fund, which increases the amount of funding available in the 2024-2033 STIP. This is welcome news and is a big step toward modernizing transportation funding in NC. Once we have the revised revenue forecast in hand we plan to reprogram the 2024-2033 draft STIP following the same process recommended by the SPOT Workgroup and approved by the BOT. While the additional funding will not overcome all of the cost increases and estimating issues that led to the proposed changes in the 2024-2033 draft STIP, it will help to lessen the impact of those issues.

While the Final 2024-2033 STIP will go to the Board of Transportation for adoption in June 2023 (to ensure we continue to receive federal funding in FFY 2024 and beyond), NCDOT will be working with the Prioritization Workgroup on a revised schedule for the Draft STIP. At the very least, we anticipate the NCDOT public drop-in sessions and the swap deadline to be rescheduled.

We hope to meet with the Workgroup next week and will provide a revised timeline for the Draft 2024-2033 STIP soon after.

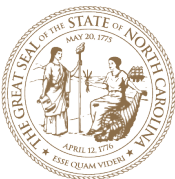
Please feel free to reach out to David, Mike, Jason, or Leigh with any questions.

Thanks,

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